



New Account Number:
[REDACTED]
Old Account Number:
[REDACTED]

December 06, 2010

Dear [REDACTED]

As we recently agreed, this letter confirms our conversation to settle the above-referenced account. The current balance as of the date of this letter is \$7,804.37. We will accept \$1,960.00 as a settlement on this account. To accept this offer, you must agree to send the first installment payment of \$1,960.00 by December 20, 2010. Each future installment is listed below.

Settlement Installment

Installment Due Date

By completing this payment plan, your account will be considered settled, and you will not be obligated to pay the remaining balance, provided no additional charges appear on this account after the date of this letter. Also, any future account activity that results in a credit balance will become the property of Bank of America. Any violation of this agreement will result in the full balance of \$7,804.37 being due immediately. All payments must be received by the above stated due dates. If additional charges post to the account, if a payment is returned for insufficient funds, or if you fail to make required payments on time your settlement will be voided and we will continue to pursue the remaining debt.

If the amount forgiven is equal to or greater than \$600.00, we are required by federal law (IRS section 6050P) to report this amount to the IRS and issue a 1099-C Form. You will receive this form for the year in which the settlement completed. If you have any questions regarding your personal taxes, we recommend that you consult a certified public accountant or other tax professional.

For your convenience, you can make your payment over the telephone by contacting one of our knowledgeable associates at 1.866.495.8436, Monday through Thursday 8 a.m. to 9 p.m., Friday 8 to 5, or Saturday, 8 to Noon, Eastern. If you prefer, you can mail your payments to Bank of America P.O. Box 15710, Wilmington, DE 19886-5710.

Sincerely,

Internal Recovery Department